

# Taking care of your cargo

Worldwide cargo insurance





ETCX 29012

D LMT 196000 LB 88 900 KG  
WT 67000 LB 30 400 KG

HAZARDOUS  
C

HAZARDOUS  
MATERIAL  
800-424-9300

HAZARDOUS  
MATERIAL  
800-424-9300



## Worldwide cargo insurance

To get from the production line to the end user, goods are shipped from one corner of the world to another every day. This exposes them to a wide variety of risks. To protect your business against the financial consequences of a loss, Zurich offers tailor-made insurance solutions for national and international transport.

### The best protection against the risks you face

Your goods face a large number of risks while they are being transported, including handling damage, falling overboard, traffic accidents, war and warehouse floods. The consequences of cargo losses may place a considerable financial burden on your balance sheet or income statement.

We offer tailored cover for companies in various sectors and our experienced specialists will work with you to develop the best solution for your goods and transportation liability insurance.

# A reliable partner

## A complete range of services

Our experienced transport team handles both Swiss and global corporate business.

As an international insurance company, we offer the following transport insurance services:

- Risk transfer for goods transport and transportation liability
- Insurance programs for multinational and global companies
- Alternative risk transfers such as structured insurance solutions, captives and rent-a-captive
- Quick and professional claims processing thanks to our worldwide network and extensive experience

## Excellent global positioning

With a premium volume of approximately USD 800 million, Zurich is one of the global leaders in transport insurance.

With representatives in over 30 countries, we can take care of your needs efficiently and competently wherever you are.

We have longstanding corporate customers in many different sectors including:

- industrial companies
- transport companies
- warehouse keepers
- trading companies
- financial institutions
- shipping companies
- logistics companies
- service companies



# Our solutions

## Cargo insurance

Our cargo insurance covers goods against loss and damage during the entire duration of their trip. In contrast to traffic liability insurance, we are required to provide prior indemnification: as soon as a loss is proven to have occurred, and provided that it was insured, we will indemnify the claim.

### We cover

- transport of goods
- valuables
- luggage and sample collections.

## Transportation liability

Our transportation liability policy insures your legal and / or contractual liability as a shipper, carrier or warehouse keeper for all goods entrusted to you against loss and damage.

We also provide passive legal protection against unjustified claims by third parties.

### We cover

- freight forwarder's liability
- carrier's liability
- warehouse owner's liability.



# A closer look at cargo insurance

## Goods insurance

To cover goods of all kinds (machines, foodstuffs, chemicals, etc.) for loss and damage during transport all-risks insurance is generally preferred.

This coverage includes all the risks that the goods will face for the duration of the insured trip, provided individual risks are not expressly excluded. The all-risks coverage includes risks such as damage caused by liquid substances, theft, breakage, contamination or dropping of goods during loading and unloading.

## Valuables insurance

This covers loss of and damage to shipped valuables such as securities, bank notes, gold, silver and unprocessed precious metals.

## Luggage and sample collection insurance

Baggage insurance covers loss of and damage to the personal effects (such as luggage, clothes and working materials) of a person travelling on a business trip.

Sample collection insurance covers sample items such as clothing, jewellery and its packaging against loss and damage on business trips.

### EXAMPLE OF A REAL CLAIM

A shipment of clothing was on its way by road from Rotterdam to Zurich when a storm broke out with torrential rain. Because the truck driver had inadvertently forgotten to properly tie down the tarp, the cardboard boxes were soaked by rain and road spray. The resulting water damage to the clothing was completely covered by a Zurich all-risks cargo policy.

# A closer look at transportation liability

## Freight forwarder's liability

This insurance covers legal and / or contractual liability and includes both property and financial loss. Zurich assumes the rightful claims of third parties made against the shipper.

### EXAMPLE OF A REAL CLAIM

A turbine was being transported from Berne to Chicago. The first part of the trip was managed with the help of a special flat-bed trailer. The route had not been checked out before the shipment. At the entrance to a tunnel, the driver of the 4.20-meter high rig failed to notice the sign saying the maximum vehicle height is 3.80 meters. As the truck crashed into the tunnel, the turbine was heavily damaged. Zurich transportation liability insurance assumed the carrier's legal liability.

## Carrier liability

This insurance covers legal and / or contractual liability and includes risks that the policyholder faces in their function as a carrier, such as loss of or damage to transported goods, and delayed delivery.

## Warehouse liability

A warehouse keeper is responsible solely for storage, storage management and loading and unloading. Zurich insures the policyholder for their legal and / or contractual liability for the loss of and damage to goods stored in a warehouse.

Freight forwarder's liability, carrier liability and warehouse liability all come complete with passive legal protection from Zurich, which examines and rejects unjustified claims by third parties.

# Here to help

If, despite all the precautionary measures you have taken, an accident happens, our transport claims department will be ready to help you deal with the situation.

Our experts will settle the claim as long as it is an insured event. By working closely with the surveyors in our worldwide network, we can provide you with expert assistance at short notice – not only in Switzerland, but wherever else you may need it. We are familiar with the specific relationships, laws and customs that prevail in the various countries. In addition to ascertaining the loss, our local experts will use suitable measures to ensure that the loss for you and your customers is as small as possible.

We can also arrange for additional services to help you avoid unnecessary losses and extra costs. For example, if you are experiencing frequent losses on a particular product or route on your imports or exports, our risk management experts can review areas including the suitability of the packing or the carriers being used to determine whether you can reduce your losses by changing your shipping methods. They can also oversee loading and unloading risks on specific items if required.

Once a claim is settled we will take action against the third party responsible for the loss or damage. By upholding our customers' claims, in court if necessary, we aim to reduce their loss experience, with the corresponding reduction in premiums. Naturally Zurich's specialists will be happy to share their knowledge and experience in all these matters.

# Benefits at a glance

You can rely on Zurich, your competent and professional partner in all matters of risk management. Our efficient organization coupled with our extensive experience ensures that you will receive a one-of-a-kind service.

## We offer you

- insurance solutions tailored to your transport needs
- worldwide standardized and transparent coverage modules
- efficient service thanks to our experienced transport specialists
- insurance programs for international transport with the same insurance protection worldwide
- detailed risk analyses and best advice
- competent advice wherever you need it thanks to our global network
- local claims processing
- a single partner for all the countries you operate in
- support via analyses and data for a better understanding of your possible risks and losses
- alternative risk financing options
- captives, rent-a-captive and structured insurance solutions
- advice on how to avoid gaps in coverage or being over-insured
- drafting insurance certificates with online capabilities.





# All the information you need online

No matter where you are, visit [www.zurich.ch](http://www.zurich.ch) for a wide variety of information about transport insurance:

- Encounters 2000
- Obligations and measures to take in the event of a loss
- Filing a claim
- List of surveyors
- Limits of liability and deadlines
- Risk engineering solutions

