



Individual retirement planning with Zurich

Zurich Life Pension

SavingsPension

The SavingsPension is a deferred retirement pension that allows you to accumulate capital in a targeted manner while benefiting from tax advantages, thereby enabling you to maintain your customary standard of living, even following retirement. You decide at which age you would like to start drawing your pension.

Your advantages at a glance

- **Income security after you retire**
- **Financial security for your family**
- **Uniform annuity benefits or optionally up to three different annuity levels**
- **Choice of three surplus systems**
- **Insurance coverage in the event of disability or death**
- **Tax advantages**

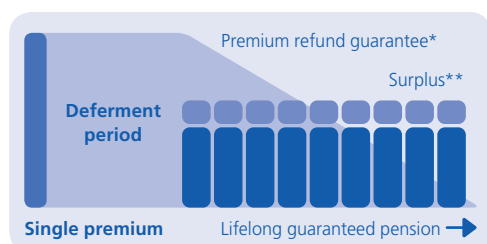
A SavingsPension is ideal for you if ...

- you wish to accumulate capital for a guaranteed lifelong annuity.
- you want to decide yourself when the annuity is paid out.
- you wish to benefit from tax advantages.

Full retirement provision

Normal retirement benefits from AHV and pension fund are often not sufficient for you to maintain your usual standard of living after you retire. The SavingsPension allows you to accumulate capital in line with your individual needs within the scope of the third pillar while at the same time saving on tax. As of the due date, the agreed pensions can be paid out monthly, quarterly, semi-annually or annually, as required.

Financing with single premium



* if agreed

** The amount of any surpluses is dependent on investment returns as well as on risk and cost factors and is determined annually. It therefore cannot be guaranteed. The amounts concerned are credited to the surplus account with interest being paid on them at the current rate.

The special advantages of the SavingsPension

Premium refund guarantee

You can designate a person to receive any remaining funds (premium refund guarantee) if you die.

Pension guarantee period

You can designate a person who, upon your death following the first annuity payment, is to receive the pension until the end of the pension guarantee period.

Discretionary period

With the discretionary period, Zurich gives you the option to draw your SavingsPension early within the contractually agreed periods. This allows you to plan your retirement flexibly.

Disability

For contracts based on periodic premiums, you benefit from a premium waiver in the event of the insured person becoming disabled. In this case, Zurich takes over premium payments following the agreed waiting period – if necessary until the deferment period expires. A disability pension can also be included in the plan as an additional option.

Financing with periodic premium



* if agreed

** The amount of any surpluses is dependent on investment returns as well as on risk and cost factors and is determined annually. It therefore cannot be guaranteed. The amounts concerned are credited to the surplus account with interest being paid on them at the current rate.

Maximum contributions pillar 3a (2011/12)

- With pillar 2: CHF 6,682
- Without pillar 2: CHF 33,408

We will be happy to advise you personally and individually. Simply contact your nearest Zurich agency, call us toll-free at 0800 060 160 or get in touch with your broker directly. www.zurich.ch/pension

Three surplus systems

Any surpluses are also paid out in addition to your guaranteed annuity.**

Zurich offers you three different surplus systems. You determine whether the surpluses are to be invested in a Bonus, Bonus Plus or a Guarantee Plus Pension. Information on the surplus systems can be found in the sheet «Surplus systems for the Immediate and SavingsPension».

Tax advantages

The restricted pension plan 3a allows you to save on income and wealth taxes during the deferment period. Each year you can deduct the paid-in premiums from your income up to the statutory maximum amount. In addition, the capital (pillar 3a) is not subject to wealth tax. During the payout period, 100% of your annuity from the restricted pension plan 3a, including the participation in surpluses, is taxed as income. In the case of the pillar 3b, only 40% is taxed as income. In several cantons the cash surrender value is no longer taxable as assets during the term of the pension.

Conditions	Pillar 3a – restricted pension plan	Pillar 3b – unrestricted pension plan
Financing	single premium or periodic premiums in Swiss francs	
Minimum annuity	CHF 500 per installment	CHF 500 per installment
Age at entry	18–59 years (women) 18–60 years of age (men)	0–85 years
Age you start drawing the pension	max. 64 years (women) max. 65 years (men)	max. 90 years
Deferment period	min. 5 years	min. 5 years for periodic premiums min. 1 year for single premiums
Pledging	within the provisions of the law on the encouragement of home ownership	possible at any time
Discretionary period	possible in the case of periodic premiums	
Policy loans	not possible	possible during the deferment period
Costs	acquisition, risk and administration costs	

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If the details in this factsheet differ from the currently valid Conditions of Insurance, the latter shall take precedence.

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Because change happenz.[®]