



Zurich Life Pension

Retirement pension on two lives

A retirement pension on two lives allows you to secure an additional lifelong guaranteed income to supplement your state and occupational retirement provisions. The plan ends on the death of the second insured person.

Your advantages at a glance

- **Income security after you retire**
- **Ideal way to supplement state and occupational retirement**
- **Financial security for both plan participants**
- **Choice of three surplus systems**
- **Inheritance, beneficiary and bankruptcy privileges**
- **Tax advantages**

A retirement pension on two lives is ideal for you if...

- you wish to secure any partnerships jointly.
- you and your partner wish to close any gaps in your retirement income through an additional private annuity.
- you are a contractor and do not pay into a pension fund.

Full retirement provision for two

Normal retirement benefits from AHV and pension fund are often not sufficient for you to maintain your usual standard of living after you retire. With the retirement pension on two lives, we offer you the ideal solution. The guaranteed annuity is paid out for as long as either plan participant survives. On the death of the second plan participant, the beneficiaries receive any remaining capital (premium refund guarantee). As of the due date, the agreed retirement pension is paid out monthly, quarterly, semi-annually or annually, as required.

Immediately commencing retirement pension Financing with single premium



* The amount of any surplus is dependent on investment returns as well as on risk and cost factors and is determined annually. It therefore cannot be guaranteed.

The special advantages of the retirement pension on two lives

Immediately commencing retirement pension

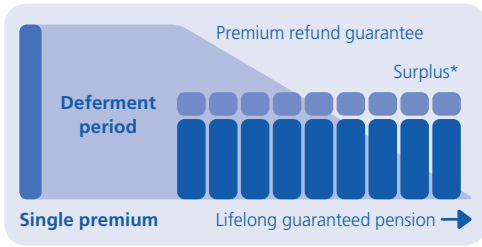
On reaching retirement age, you can finance the immediately commencing retirement pension with maturing capital from a restricted pension plan or with a capital withdrawal from a 2nd pillar pension plan.

Deferred retirement pension

With the deferred retirement pension, you can build up and increase capital individually according to your requirements. This capital secures you a regular, lifelong guaranteed annuity from an agreed date.

For contracts based on periodic premiums, you benefit from a premium waiver in the event of the insured person(s) becoming disabled, if this is desired. In this case, Zurich takes over premium payments following the agreed waiting period – if necessary until the deferment period expires. A disability pension can also be included in the plan as an additional option for one or both insured persons.

**Deferred retirement pension
Financing with single premium**



**Deferred retirement pension
Financing with periodic premium**



* The amount of any surplus is dependent on investment returns as well as on risk and cost factors and is determined annually. It therefore cannot be guaranteed.

Three surplus systems

Any surpluses are also paid out in addition to your guaranteed annuity.*

Zurich offers you three different surplus systems. You determine whether these are increasing, decreasing or constant. Information on the surplus systems can be found in the sheet «Surplus systems for immediately commencing and deferred retirement pensions».

Tax advantages

During the annuity payout period, only 40% of your annuity, including the participation in surpluses, is taxed as income at Confederation and canton level. In several cantons, the cash surrender value is no longer taxed as an asset during the term of the annuity.

Conditions	Immediately commencing retirement pension	Deferred retirement pension
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Financing	single premium in Swiss francs	single premium or periodic premiums in Swiss francs
Minimum annuity	CHF 500 per installment	CHF 500 per installment
Age at entry	0–90 years	0–90 years
Deferment period	–	min. 2 years
Pledging	possible at any time	possible at any time
Policy loans	not possible	possible during the deferment period
Costs	acquisition, risk and administration costs	

We will be happy to advise you personally and individually. Simply contact your nearest Zurich agency, call us toll-free at 0800 060 160 or get in touch with your broker directly. www.zurich.ch/pension

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If the details in this factsheet differ from the currently valid Conditions of Insurance, the latter shall take precedence.



Because change happenz.