

Data sheet

regarding transfer from Income Replacement Insurance due to Illness (group insurance) to health insurance for individuals (individual insurance)

The applicable transfer conditions are defined in the general policy conditions of your Income Replacement Insurance due to Illness according to Swiss Federal Law on Insurance Contracts (LIC) valid at the time of transfer.

Right of transfer

In case an insured person leaves the community of group insured (e.g. leaving the company) or if the group insurance is terminated, the insured person domiciled in Switzerland or Liechtenstein is entitled to transfer to Zurich's individual insurance.

Time limit for exercise of the right of transfer

The right of transfer must be exercised within 90 days after leaving the group of insured persons, termination of the group insurance, or the end of the benefit period.

Inception of individual insurance

The individual insurance begins immediately after the end of insurance coverage in the group insurance (e.g. on the 1st day after leaving the company). The inception date of the contract cannot be changed, even if the offer is signed at a later date.

Duration of contract

The individual insurance shall be valid maximum until the end of the insurance year in which the insured person reaches the age of 65.

Premature termination of the individual insurance

In the event of a new employment the individual insurance can be terminated prematurely on the day on which employment commences as agreed in the contract of employment. In addition, any premiums paid in excess of this will be refunded.

Premature termination of the contract is possible at the end of the third or each subsequent insurance year with a notice period of three months.

Even without termination, the individual insurance expires at the time when the place of residence is transferred abroad.

Acceptance conditions

Determinative for the continuation of the insurance coverage are the health condition and the age at entry into Zurich's group insurance.

Extent of insurance coverage

Zurich grants the benefits insured at the time of transfer within the framework of the conditions and tariffs valid for individual insurance at the time of transfer; waiting periods exceeding 30 days may be reduced to a maximum period of 30 days. In case of unemployment, this is mandatory.

Zurich grants the benefits insured at the time of the transfer, with the following restrictions:

- the daily allowance is reduced to the extent that employment is reduced or a lower income is earned;
- for unemployed persons in accordance with art.10 of the Unemployment Insurance Act (UIA), the unemployment benefit at most can be insured. According to art.22 of the UIA, this benefit amounts to a maximum of 70% or 80% of the last gross salary or insured salary;
- the highest income that can be insured corresponds to the highest annual amount in accordance with the UIA;
- for self-employed persons, the daily allowance is 80% of the last gross salary, maximum CHF 400 per day.

In case the insured person takes an unpaid leave or terminates his/her occupation – without simultaneous application at the unemployment office – a daily benefit of maximum CHF 70 will be applied for.

Insured persons without the right of transfer

No right of transfer exists:

- in the event of a job transfer and transfer to the new employer's insurance scheme;
- in the event of a termination of the existing contract and insurance of the same group of insured persons or parts thereof with another insurer;
- from the time that the Old-age and survivor's insurance (OASI) pension is drawn, at the latest after attaining statutory OASI pension age;
- for the persons insured in the existing contract as self-employed persons;
- for family members working with the policyholder who are neither receiving a cash salary nor paying OASI contributions;
- for persons with a work contract limited to three months or less, and for occasional temporary staff.

The right of transfer in accordance with art.100 paragraph 2 LIC for unemployed persons in accordance with Art.10 of the Unemployment Insurance Act (UIA) remains reserved.

Pending claim upon leaving the group insurance

The claim will continue to be settled via the group insurance. If the duration of the benefit has already been exhausted, no further daily allowances from the individual insurance will be paid for the same case.

Renewed transfer to a group insurance

In case the insured person reverts to a group insurance after having transferred to an individual insurance, he/she is entitled to the freedom of movement. He/she may thus revert to the new employer's group insurance without undergoing a medical examination.

Registration for individual insurance

The form "Quote request for transfer from Income Replacement Insurance due to Illness (group insurance) to health insurance for individuals (individual insurance)" can be obtained from the responsible Zurich representative or on the website of Zurich:

www.zurich.ch/en/corporate-customers/accident-and-sickness/documents

Premium example

The amount of the annual premium for individual insurance if transferring from the group insurance is composed as follows:

- Gender
- Amount of daily allowance
- Waiting period
- Age of entry into the group insurance

Example

- Woman, annual salary CHF 60'000
- Daily allowance CHF 132 (80% of annual salary / 365 days)
- Waiting period 30 days

| Age of entry | Annual premium in CHF (rounded) |
|--------------|---------------------------------|
| 20 | 3'700 |
| 30 | 4'800 |
| 40 | 6'200 |
| 50 | 7'800 |
| 60 | 9'400 |

