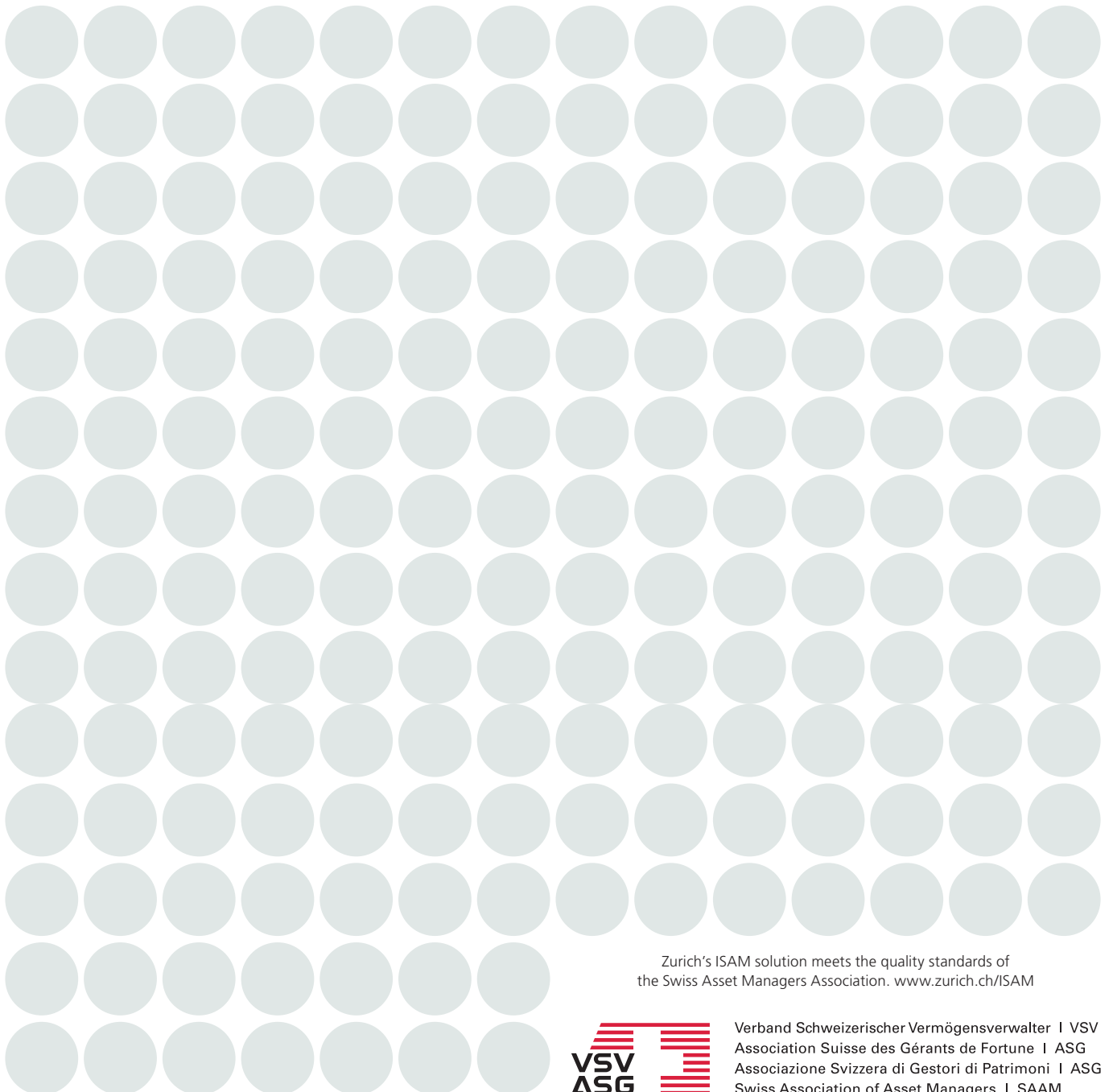


# Proposal form for ISAM – Insurance Solution for Asset Managers

Zurich Insurance Company Ltd



Zurich's ISAM solution meets the quality standards of  
the Swiss Asset Managers Association. [www.zurich.ch/ISAM](http://www.zurich.ch/ISAM)



Verband Schweizerischer Vermögensverwalter | VSV  
Association Suisse des Gérants de Fortune | ASG  
Associazione Svizzera di Gestori di Patrimoni | ASG  
Swiss Association of Asset Managers | SAAM

### 1 Details of Intermediary

Intermediary	PB/Vst. No.
Contact person	

### 2 Applicant

Applicant (Company and legal form)	
Street/Postal Code	
ZIP Code	City
Contact person	
Phone	E-mail

### 3 Scope of cover

The coverage, extensions and exclusions in this proposal represent a limited selection of the General Conditions of Insurance for the combined Directors' and Officers' Liability, Professional Indemnity, Office Liability and Crime Insurance of the Zurich Insurance Company Ltd. (GCI GCCH – ISAM 01-2012). The contract provisions set forth in GCI GCCH – ISAM 01-2012 apply.

#### Directors' and officers' liability

- Protecting the directors' and officers' personal assets
- Costs of civil and criminal legal defense
- Insurance coverage for Board of Directors mandates held at outside entities
- Insurance coverage against reputation injury
- Insurance coverage in preliminary investigations and criminal prosecution by government agencies or supervisory authorities
- Insurance coverage for directors and officers in extradition procedures
- Extended reporting period for losses incurred after the termination of the contract, in the event of bankruptcy, or by subsidiaries who were previously covered
- Coverage of expenses involved in putting up a guarantee
- Coverage for departed directors and officers

#### Professional Indemnity

- Coverage for errors in advisory services and asset management
- Insurance coverage in preliminary investigations and criminal prosecution by government agencies or supervisory authorities
- Loss prevention costs (mitigation cost)
- Insurance coverage for agents for whom the insured has vicarious liability
- Coverage for violations of the individual's rights to privacy and defamation of third parties
- Loss of documents

### Crime

- Coverage of financial losses resulting from employees' criminal acts
- Loss prevention costs (mitigation cost)
- Compensation of financial losses due to computer crimes
- Costs of the criminal prosecution of perpetrators

### Office liability

- Bodily injury and property damage
- Bodily injury and property damage on business trips
- Bodily injury and property damage as the owner or tenant of buildings or land used to perform financial services
- Bodily injury and property damage in connection with the leasing or lessee of telecommunications equipment used to perform financial services

## 4 General information

In order to apply for combined Directors' and Officers' Liability, Professional Indemnity, Office Liability and Crime Insurance, please complete on behalf of the applicant and its subsidiaries the following statements. In case of negative answer, please provide complementary information.

1. Assets under management (AuM) did not exceed CHF 1 billion in the most recent financial year.  Yes  No

2. The number of asset management mandates exceeds 10.  Yes  No

3. The applicant currently does not and will not in the future offer ANY investment banking services.  Yes  No  
Investment banking services include: issuing securities of any kind in the primary and secondary market, mergers and acquisitions, corporate finance, reorganizations including advisory services in connection with these activities.

4. The applicant does NOT provide tax or legal advisory services and does not work in real estate management or as a trustee.  Yes  No

5. The applicant does NOT operate its own hedge funds, real estate funds, private equity funds or funds of funds of the aforementioned type of funds.  Yes  No

6. The applicant does NOT provide any venture capital NOR private equity activities.  Yes  No

7. The clientele does NOT consist of US citizens.  Yes  No

8. The applicant has been in business for at least two entire financial years.  Yes  No

9. NEITHER the applicant NOR any of its subsidiaries are traded on a stock exchange.  Yes  No

10. NEITHER the applicant NOR any of its subsidiaries has merged or reorganized due to an imminent insolvency over the last two years.  Yes  No

11. NONE of the subsidiaries are located outside CH.  Yes  No

12. The applicant's clients receive statements of assets for their accounts and necessary information about changes in their investment portfolio at least every half-year.  Yes  No

13. The applicant's advisory and investment services are provided on the basis of written agreements or contracts.  Yes  No

14. A monitoring system and investment policies for the applicant's employees monitor compliance with limits and powers of attorney.  Yes  No

15. Payment instructions (electronic or otherwise) in excess of CHF 10,000 are performed and authorized by at least 2 people independently of one another.  Yes  No

16. The applicant stores all confidential documents and electronic data under lock and key or in encrypted form with backups.  Yes  No

17. The IT infrastructure contains firewalls, antivirus software programs and other security measures that prevent and automatically report any intrusion or unauthorized access by the applicant's employees or third parties.  Yes  No

18. There is a disaster recovery plan.  Yes  No

19. There are internal policies that all of the applicant's employees have to follow and an internal or external audit department that verifies the proper conduct of business on a regular basis, but at least once per year.  Yes  No

20. The external auditing reports have NOT contained any reservations for the last two years.  Yes  No

21. The following financial reporting criteria are met:  
a) Profits were reported in the last two financial years.  Yes  No  
b) The equity ratio (shareholders' interests as a share of total assets) has stayed above 20% in each of the last two financial years.  Yes  No

22. Over the last five years, the applicant and its subsidiaries have NOT suffered any loss that could be covered under the requested insurance or a similar policy.  Yes  No

23. NEITHER the applicant, NOR any of its subsidiaries, NOR any of the persons to be insured are aware of any circumstances, actions or losses which could be covered under the requested insurance or a similar policy.  Yes  No

24. NEITHER the applicant, NOR any of its subsidiaries, NOR any of the persons to be insured are the subject of any proceeding by the supervisory authority or any self-regulatory organization due to a possible violation of the code of professional conduct or the Anti-Money Laundering Act.  Yes  No

**Additional Information**

.....

**5 Specific information**

**Operations**

- Asset management
- Financial planning
- Fund management
- Offering and advising third-party funds
- Other/additional activities in the financial sector (please describe in detail)

**As a % of applicant's turnover**

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**Assets under Management (AuM)**

What is the amount of AuM?

**In CHF**

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### Type of asset management

What share (as a % of AuM) does the applicant manage as discretionary (asset management mandates) and what share as non-discretionary (advisory mandates)?

In %

Discretionary

Non-discretionary

Private

Institutional

What share (as a % of AuM) is institutional and what share is private?

What share (as a % of AuM) is invested in what risk profile?

Please attach separately detailed information about the invested asset classes of the individual risk profiles.

Risk profile

In %

Risk profile	In %

### Number of employees

How many employees does the applicant have?

Number of employees

### Existing insurance

Does the applicant already have a combined insurance solution?

If so, please provide the following details:

Term

Sum insured

Coverage obtained

(D&O, professional indemnity, office liability, fidelity insurance individually or as combined solution)

From which insurer

Deductible

Premium

### Desired limit of liability and start date

Please place a checkmark to indicate the desired sum insured and state your desired cover start date:

CHF 1 million

CHF 2 million

CHF 5 million

CHF 10 million

Cover start date

## 6 Additionally required documents

Please make sure to include the following documents:

- Applicant's current annual report including the balance sheet, income statement and auditing report
- Applicant's organizational chart including the shareholder structure
- Example of an asset management mandate agreement
- FINMA registration if subject to authorisation
- List of third-party funds sold by the applicant
- List of funds managed by the applicant, including investment agreement, sales prospectus, funds' current annual reports and fact sheets
- CV and professional qualifications of partners and executives

## Declaration of Validity

The undersigned declares that he has answered the questions contained in this document to the best of his knowledge. He/she also confirms the correctness of the risk-related facts contained therein. The undersigned agrees to notify **Zurich** of any changes that may occur prior to commencement of the definitive insurance coverage. He/she confirms receipt of the statutory information (Article 3 of the LIC) and the applicable terms of contract.

The undersigned hereby authorizes **Zurich** to process any data disclosed in the policy documentation or in the course of handling the policy. In particular, this authorization includes the physical or electronic storage of data, the use of data to determine the premium, to clarify risk, to handle insured events, for statistical evaluations and for marketing purposes. **Zurich** is authorized to forward any data that may be required for processing purposes to third parties in Switzerland or abroad who are involved in handling the contract, in particular to coinsurance or reinsurance companies and to companies of Zurich Financial Services (ZFS) in Switzerland or abroad.

If a broker or agent is acting for the policyholder, **Zurich** is authorized to disclose customer data to him, such as data on policy handling, collection and insured events.

In addition, **Zurich** is authorized to obtain relevant information from public authorities and other third parties, in particular information with respect to claims history. This authorization is valid regardless of whether the contract is formed. The undersigned person has the right to request that **Zurich** provide information envisaged under legislation in respect of the processing of data pertaining to him/her.

Date and place

Applicant  
CEO or CFO

