

Terms and conditions

Pension agreement for Zurich Invest Pension Savings 3a Edition 01/2023

1. Content of the pension agreement

The content of the pension agreement is based on the details entered in this document and the foundation and investment regulations of the Zurich Invest Bank Foundation (hereinafter referred to as the "Foundation") as well as the applicable statutory provisions. With their signature, the pension account holders confirm that they have received the Foundation's regulations (comprising the Foundation and investment regulations as well as the terms and conditions) and expressly recognize their content as an integral part of the pension agreement. The provisions of the pension agreement including the Foundation and investment regulations shall take precedence over the terms and conditions of the Foundation.

2. Opening a Zurich Pension Savings 3a

The Foundation will open a Zurich Pension Savings Account for the pension account holder with a bank governed by Swiss law. The respective value of the units in the investments that are purchased in the name of the Foundation by order of the pension account holder will be credited to the Zurich Pension Savings custody account. Art. 5 of the Ordinance on the fiscal deduction entitlement of contributions to recognized pension plans (OPO 3) will be complied with.

3. Management

Zurich Invest Ltd (ZIAG) is the managing director of the foundation. In this capacity, it performs services for the foundation. For this work, ZIAG receives compensation.

4. Right of revocation/account opening

The pension account holder is expressly informed of the revocation options of this application pursuant to Art. 40–40f of the Swiss Code of Obligations ("door-to-door sales"). If the pension account holder wants to revoke this application, the written and signed declaration of revocation must be sent to the Foundation within 14 days (date of the postmark) of the signing of the application. The Foundation shall have a period of 14 days starting from the date of receipt of the application to accept the same. Unless the Foundation sends a notification to the contrary, the account opening will take place on the date on which the Foundation confirms the account opening to the pension account holder in writing and sends them the pension agreement countersigned by the Foundation.

5. Regulations and terms and conditions

The minimum deposit amount, withdrawal conditions, account information and other conditions are governed by the Foundation and investment regulations as well as the terms and conditions of the Foundation in the version applicable at the time. The Foundation may amend its regulations, terms and conditions at any time. These will be duly communicated to the pension account holder.

6. Information on investment risks

With their signature, the pension account holders confirm that they have been informed that an investment in units of the investments that are offered via the Foundation involves the risk that the value of the units could fall significantly in the course of the investment period.

7. Data processing

The client acknowledges that the Foundation and Zurich Invest Ltd process data relating to natural persons (personal data) in connection with the conclusion and execution of the contract and for other purposes. More information on this processing can be found in the privacy policy of Zurich. This privacy policy can be accessed at www.zurich.ch/data-protection or obtained by contacting Zurich Insurance Company Ltd, Dataprotection, PO box, 8085 Zurich, datenschutz@zurich.ch.

The Foundation and Zurich Invest Ltd reserve the right to disclose personal data - including health data if applicable - to third parties in this context and in the other cases mentioned in the privacy policy.

The client undertakes to inform third parties whose personal data he provides to Zurich about the processing of their personal data by Zurich and Zurich Invest Ltd.

8. Compensation

For their work in connection with the sale and referral of investment products within the scope of the Zurich Pension Savings 3a of the Zurich Invest Bank Foundation, Zurich Insurance Company Ltd and its independent general agents receive compensation for the referred deals with investment products that come from fund management companies and Zurich Invest Ltd. For the Zurich Pension Savings 3a of the Zurich Invest Bank Foundation, the one-time compensation upon conclusion amounts to 0 to 2.10 percent of the invested volume (thereof 0 to 2.0 percent from the subscription fee), and the recurring annual compensation amounts to 0 to 0.30 percent of the invested volume, depending on the selected investment product.

Part of the compensation may be passed on to the employees of Zurich Insurance Company Ltd and its independent general agents as a component of their variable remuneration.

The client acknowledges this and hereby expressly waives the payout/crediting of compensation received by Zurich Insurance Company Ltd and its independent general agents and agrees that these may be retained.

9. Notice of termination of the pension agreement

The pension account holder and the Foundation may terminate this agreement at any time in writing. However, the Foundation may only do so with three months' notice period, effective at the end of a month.

In addition, the cancellation of this agreement shall also be governed by the statutory provisions and the Foundation and investment regulations as amended from time to time.

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