

CapitalCertificate Tranche 22

The attractive pension solution for customers between 50 and 65

Would you be interested in a profitable investment that still affords security? CapitalCertificate enables you to benefit from the performance of the stocks of fifteen successful Swiss companies combined with the protection afforded by a life insurance product.



Your advantages at a glance:

- Attractive return opportunities through participation in the "Swiss Top Fifteen Index"
- Return boost of 25 percent on the performance of the index at maturity
- full capital protection up to a performance of minus 50 percent
- Tax advantages of a life insurance and Zurich pays the stamp duty for you

The ideal solution from Zurich

You invest in a certificate that tracks the performance of the Swiss Top Fifteen Index. You enjoy potential gains of up to 100 percent from stock price appreciation.

Sophisticated value protection mechanism

Your capital is fully protected in case of negative performance down to minus 50 percent (buffer zone). Below 50 percent, the negative performance minus the "buffer" is tripled and deducted from the invested capital. Only from a negative performance of minus 75 percent and more is any capital loss equal to that of the index.

Performance lock-in

If the performance of the index reaches the profit protection threshold of 20 percent in the last three contract years, you benefit from a guaranteed minimum payout of 120 percent of your single premium at maturity.

Swiss Top Fifteen Index

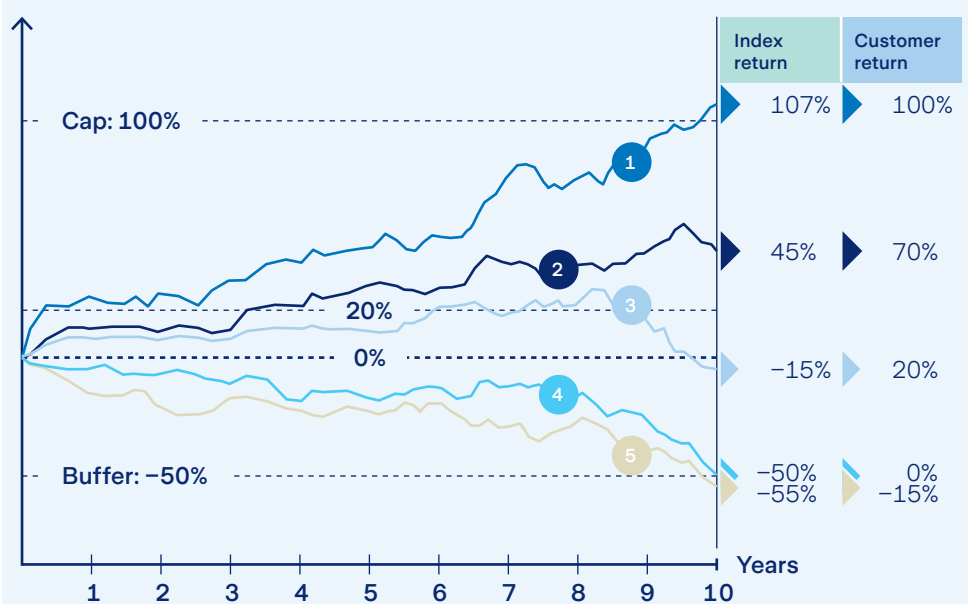
The companies are active in various sectors and evenly weighted, so your investment is well diversified.

| Company | Sector |
|------------------|------------------------|
| ABB | Industry |
| Holcim | Industry |
| Geberit | Sanitary products |
| Givaudan | Chemistry |
| Kuehne + Nagel | Logistics |
| Novartis | Pharma |
| Partners Group | Private Equity |
| Richemont | Luxury goods |
| Roche | Pharma |
| Schindler | Mechanical Engineering |
| SGS | Goods inspection |
| SIKA | Building materials |
| Swisscom | Telecommunications |
| Swiss Re | Insurance |
| Zurich Insurance | Insurance |

Miscellaneous info

- On December 1, 2025, the index will be launched with a price of 1,000.
- The contract term is ten years.
- An early termination of the insurance contract at the market value of the certificate is possible at any time (taking any possible tax effects into account).
- At the insurance contract start date, the holder must be between ages 50 and 66 years.
- Zurich pays the stamp tax for you.
- This attractive investment opportunity is available with a minimum investment of only 20,000 Swiss francs.
- If the insured person dies during the contract term, beneficiaries are paid out the higher of the market value of the certificate or 101 percent of the single-premium investment.
- The contracting party and the minimum death benefit insurer is Zurich Life Insurance Company Ltd., Mythenquai 2, 8002 Zurich.
- The issuer and guarantor of the certificate is Morgan Stanley & Co. International plc, London.
- The subscription phase ends on November 12, 2025 at the latest. Since the subscription volume is limited, early termination of the offer is possible.
- Applications must be received by November 12, 2025, the premium payment must be received by November 14, 2025 (value date).
- Diversification of the investment is recommended. The "CapitalFund Investment solution" is suitable for this purpose.

Performance scenarios



1st example

The index has gained 107 percent as of the contract expiration date. You receive the maximum return of 100 percent.

2nd example

The index has gained 45 percent as of the contract expiration date. The return boost of 25 percent kicks in. Your return is thus 70 percent.

3rd example

The share index reaches the profit protection threshold of 20 percent in the last three contract years and drops to 15 percent below the starting price by the time the contract expires. Thanks to the profit protection, you receive a payout of 120 percent of your single premium.

4th Example

The index has declined 50 percent as of the contract expiration date. Thanks to the buffer, you are protected against the loss and you get back 100 percent of your investment.

5th example

The index declines 55 percent as of contract expiration, i.e. 5 percentage points lower than the buffer. The 5 percent loss is tripled, and you get 85 percent of your investment back.

Risks

In the event of insolvency of Morgan Stanley & Co. International plc, the value of the certificate and thus your single premium is not protected.

Male (65), single premium: CHF 100,000

Sample calculations for possible survival benefits

- with an estimated annual return on the Index of -4.00% CHF 100,000
- with an estimated annual return on the Index of 0% CHF 125,000
- with an estimated annual return on the Index of +2.50% CHF 153,000
- with an estimated annual return on the Index of +7.50% CHF 200,000

Death benefit

- the value of the certificate, at least, though,
a guaranteed death capital of CHF 101,000

Zurich Life Insurance Company Ltd

Hagenholzstrasse 60, 8050 Zurich
Phone 0800 80 80 80, www.zurich.ch

The issuer of this information is Zurich Life Insurance Ltd. The information contained herein is for illustrative, **marketing and information** purposes only. The information constitutes neither a request, nor an invitation to tender, to conclude a contract, to buy or sell and is no substitute for detailed advice or a tax assessment. It is not part of the contract documents. If the details in this factsheet differ from the currently valid terms, the latter shall take precedence. Every investment involves risks, in particular those of fluctuations in value and yield. Historical performance is no guarantee of current or future performance. The performance data do not take into account any commissions and costs charged for the issue and redemption of units. The information provided herein was prepared with care and to the best of our knowledge and belief. However, Zurich Life Insurance Ltd does not accept any responsibility for the accuracy and completeness of this information and disclaims any liability for losses arising from the use of the information. This information may not be reproduced, either in full or in part, without the written consent of Zurich Life Insurance Ltd. Zurich Life Insurance Ltd's services and products are intended exclusively for customers domiciled in Switzerland (excluding US persons as defined by US legislation).