

## Target Inv. Fund 35 CHF

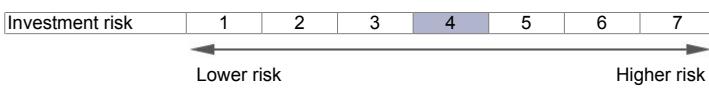
Share class B / Currency CHF

31.08.2019

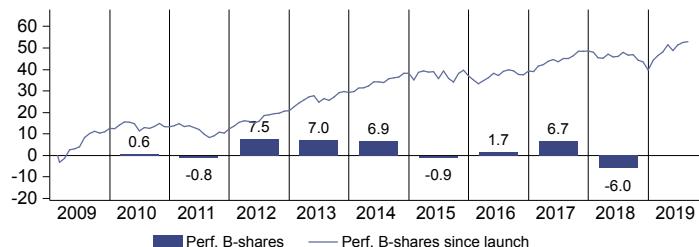
Marketing material

### Investment focus and suitability

Target Investment Fund 35 (CHF) is a broadly diversified fund of funds that invests in stocks and bonds. The equity component is between 25% and 45% with an overweighting of Swiss stocks; the bond component is between 55% and 75% with a heavy overweighting of bonds in CHF. The fund can invest up to 10% in real estate. The fund is suitable for investors with an investment horizon of 5 to 7 years who are prepared to ride out fluctuations and who wish to measure their investment success in CHF.



### Performance in %



	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y since launch p.a.	
Fund	9.43	0.23	2.77	4.44	4.27	3.03	2.42	3.33	4.12
Rolling perf.	31.08.2018 - 31.08.2019	31.08.2017 - 31.08.2018	31.08.2016 - 31.08.2017	31.08.2015 - 31.08.2016	31.08.2014 - 31.08.2015				
Fund	4.27		1.08		3.76		2.95		0.11

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in CHF. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

### Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at [www.funds.gam.com](http://www.funds.gam.com) or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

### Base data

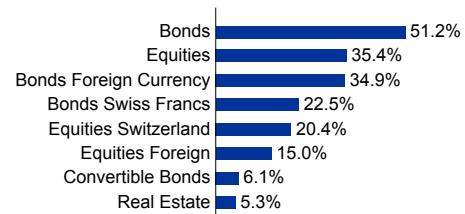
<b>NAV per share</b>	<b>CHF 12.97</b>
Total fund assets	CHF 550.25 m
Base currency	CHF
Share class	B (accumulation)
Bloomberg Ticker	ZIIT35B SW
Security code ISIN	CH0038339930
Security code CH	3833993
Investment manager	Zurich Invest AG
Fund management company	GAM Investment Management (Switzerland) Ltd.
Custodian	State Street Bank International GmbH, München; Zweigniederlassung, Zürich
Legal structure	FCP under the law of Switzerland
Date activated	16.02.2009
Domicile	Switzerland
Last distribution	CHF 0.20810061 (Pay Date: 09.04.19)
Total Expense Ratio	1.23% (30.06.2019)
Commission	Issue: max. 5.00% Redemption: max. 3.00% <sup>1</sup>
Registered in	CH

<sup>1</sup> Only if no issuing commission was charged.

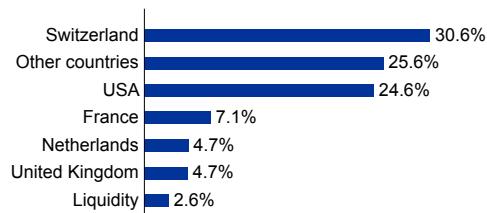
### Largest positions

Security	%
ZIF Immobilien Direkt Schweiz	CH 5.26
Zurich Invest World Eq Idx Fd	IE 3.99
Nestlé SA	CH 3.86
Novartis AG	CH 2.55
Roche Holding GS	CH 2.16
Zurich Insurance Group AG	CH 0.61
UBS Group AG	CH 0.46
Cie Financiere Richemont SA	CH 0.46
ABB Ltd	CH 0.39
Alcon Inc	CH 0.33
Total	20.07

### Structure by investment type



### Structure by country



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### Glossary

**Alpha (Jensen's):** Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

**Benchmark (BM):** An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Beta:** the beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.

**Correlation:** a statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

**Duration:** refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.

**Funds of Funds:** These are investment funds which invest their fund assets in other target funds.

**High water mark:** the high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

**Information ratio:** the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

**Modified duration:** a risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

**Residual maturity:** time remaining until a bond must be repaid.

**Sharpe ratio:** the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

**Total Expense Ratio (TER):** the TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Tracking error:** the tracking error measures the divergence between the return of a fund in relation to its benchmark.

**Volatility:** a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

**Yield to maturity:** the yield to maturity is the average yield generated by an investment each year if it is held until expiry.

**Yield to worst:** the lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.

### Disclaimer

#### Important legal information

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